Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY **TRIANGLE MLS**

TRIANGLE MLS™
MULTIPLE LISTING SERVICES

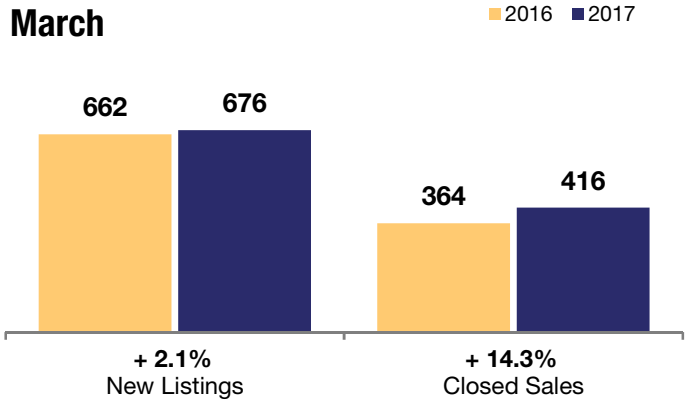
Durham County

+ 2.1%	+ 14.3%	+ 9.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

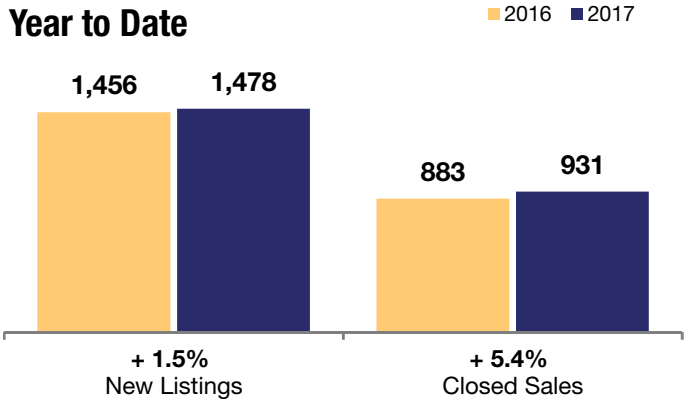
	March			Year to Date		
	2016	2017	+ / –	2016	2017	+ / –
New Listings	662	**676**	+ 2.1%	1,456	**1,478**	+ 1.5%
Closed Sales	364	**416**	+ 14.3%	883	**931**	+ 5.4%
Median Sales Price*	$201,800	**$220,000**	+ 9.0%	$203,033	**$218,000**	+ 7.4%
Average Sales Price*	$230,627	**$245,095**	+ 6.3%	$230,122	**$240,585**	+ 4.5%
Total Dollar Volume (in millions)*	$83.9	**$102.0**	+ 21.5%	$203.0	**$224.0**	+ 10.3%
Percent of Original List Price Received*	97.0%	**98.1%**	+ 1.1%	96.1%	**97.6%**	+ 1.6%
Percent of List Price Received*	98.7%	**99.3%**	+ 0.6%	98.1%	**98.9%**	+ 0.8%
Days on Market Until Sale	56	**39**	- 30.4%	56	**44**	- 21.4%
Inventory of Homes for Sale	877	**684**	- 22.0%	--	--	--
Months Supply of Inventory	2.4	**1.7**	- 29.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

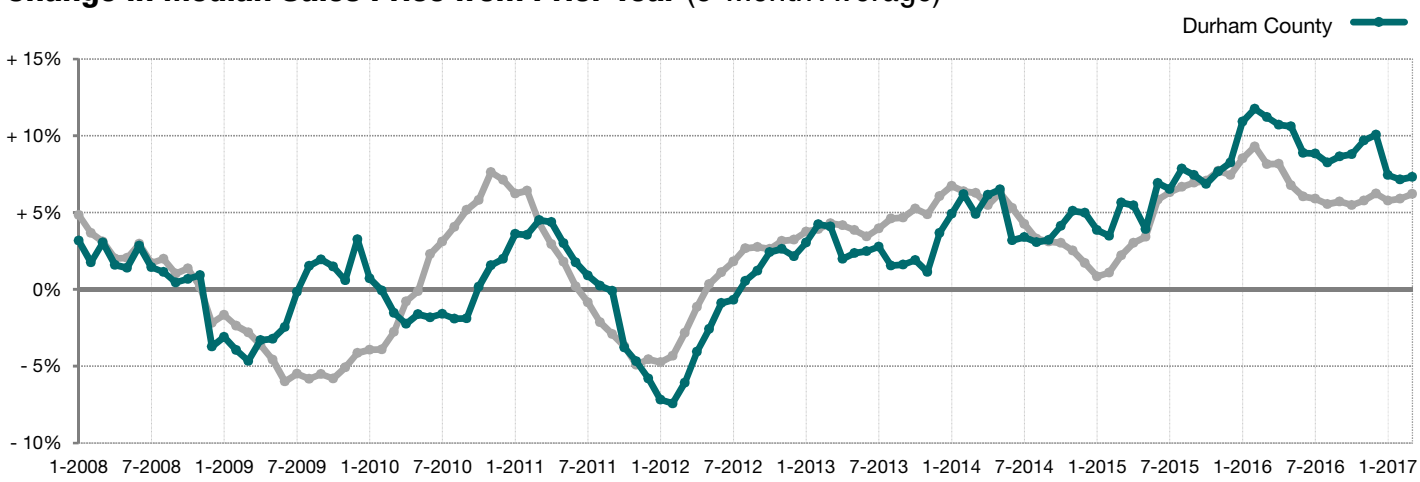
March



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.