Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY **TRIANGLE MLS**

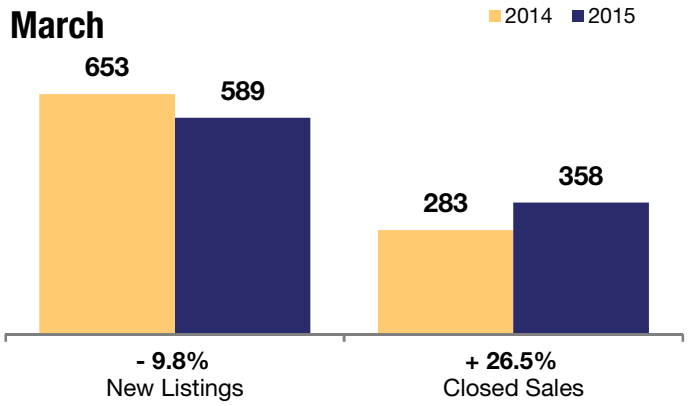
TRIANGLE MLS™
MULTIPLE LISTING SERVICES

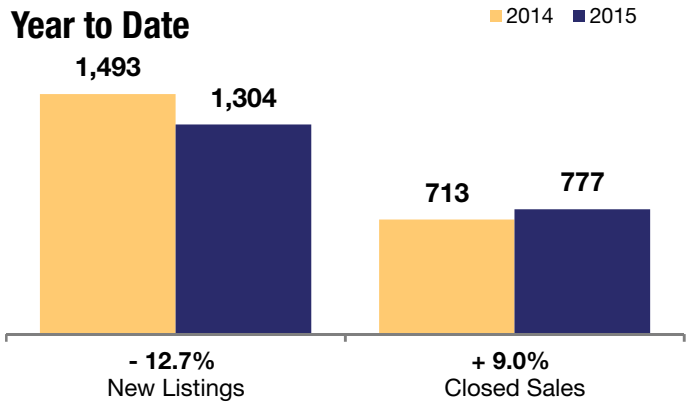
Durham County

- 9.8%	+ 26.5%	+ 10.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

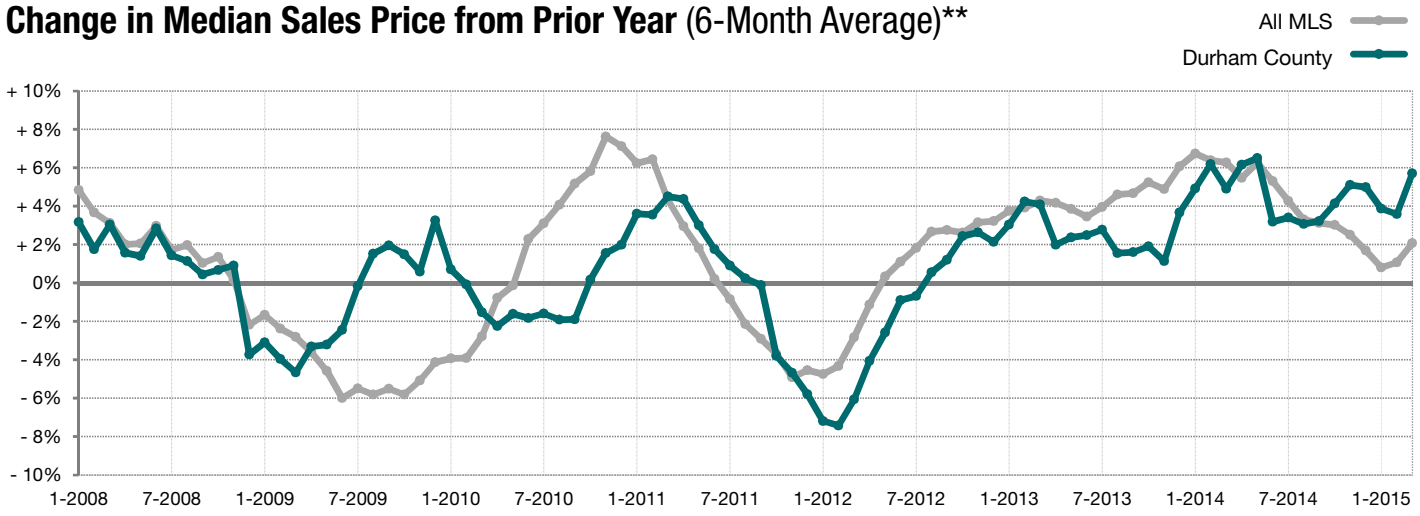
	March			Year to Date		
	2014	**2015**	**+ / –**	**2014**	**2015**	**+ / –**
New Listings	653	**589**	- 9.8%	1,493	**1,304**	- 12.7%
Closed Sales	283	**358**	+ 26.5%	713	**777**	+ 9.0%
Median Sales Price*	$173,000	**$191,500**	+ 10.7%	$174,250	**$181,528**	+ 4.2%
Average Sales Price*	$205,661	**$219,758**	+ 6.9%	$204,535	**$208,241**	+ 1.8%
Total Dollar Volume (in millions)*	$58.0	**$78.7**	+ 35.6%	$145.5	**$161.6**	+ 11.1%
Percent of Original List Price Received*	95.8%	**96.3%**	+ 0.5%	95.4%	**96.0%**	+ 0.6%
Percent of List Price Received*	97.4%	**97.7%**	+ 0.3%	97.2%	**97.5%**	+ 0.3%
Days on Market Until Sale	58	**66**	+ 13.8%	64	**64**	0.0%
Inventory of Homes for Sale	1,709	**1,294**	- 24.3%	--	--	--
Months Supply of Inventory	5.3	**3.8**	- 27.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.